# POSITION DESCRIPTION

# Board member, export-import bank

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| **OVERVIEW** |
| Senate Committee | Banking, Housing and Urban Affairs |
| Agency Mission | The Export-Import Bank of the United States (EXIM) is the official export credit agency of the United States. EXIM is an independent, self-sustaining executive branch agency with a mission to support American jobs by facilitating the export of U.S. goods and services.[[1]](#endnote-1) |
| Position Overview | The board members of the EXIM support U.S. jobs by assisting businesses to secure financing that supports exporters.[[2]](#endnote-2) |
| Compensation | President: Level III $165,300 (5 U.S.C. § 5314)Vice President and Board Members: Level IV $155,500 (5 U.S.C. § 5315)[[3]](#endnote-3) |
| Position Reports to | The EXIM is an independent agency. Board members serve at the pleasure of the president. |
| **RESPONSIBILITIES** |
| Management Scope | In fiscal 2015, the EXIM had 411 total employees, including a political workforce of 19 people.[[4]](#endnote-4) In fiscal 2015, the EXIM had an actual net appropriation of $425.8 million. The bank is requesting $110 million for administrative expenses in fiscal 2017. The fiscal 2017 authorization projection is $20.4 billion, with an estimated export value of $27.5 billion. The fiscal 2017 budget request supports an estimated $5.1 billion in small-business authorizations. The bank estimates it will support approximately 152,000 jobs during fiscal 2017.[[5]](#endnote-5)The president of EXIM leads and manages the agency.[[6]](#endnote-6) |
| Primary Responsibilities | * Supports U.S. jobs by helping businesses secure financing that supports exporters
* The two key financing functions performed by EXIM are:
	+ Leveling the playing field for U.S. exporters who compete against foreign businesses that often receive substantial support from their own export credit agencies and other sources
	+ Filling gaps left in private financial markets to, for instance, provide financing of exports to challenging markets where U.S. official backing can reduce repayment risks[[7]](#endnote-7)
* Performs additional duties and holds other offices in the administration of the bank as the bank president may prescribe
* Adopts, and amends bylaws are necessary for the management and functioning of the bank and, in those bylaws, designates the vice presidents and other bank officers, and prescribes their duties (12 U.S.C. § 635a)
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| Strategic Goals and Priorities | [Depends on the policy priorities of the administration] |
| **REQUIREMENTS AND COMPETENCIES** |
| Requirements | * All board members, including the president and vice president, are appointed for a four-year term
* The board consists of the back president, who serves as chairman; the first vice president, who serves as vice chairman; and three additional people (all PAS)
* Not more than three of the five board members are to be members of any one political party
* At least one of the five board members is to be selected from among the small-business community to represent the interests of small business
* Any person chosen to fill a vacancy is to be appointed only for the unexpired term of the director he or she succeeds
* Any director whose term has expired may be reappointed
* Any director whose term has expired may continue to serve on the board of directors until the earlier of:
	+ The date on which the director’s successor is chosen
	+ The end of the six-month period beginning on the date the director’s term expired (12 U.S.C. § 635a)
* Broad experience with regard to financial regulation and markets
* Management experience
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| **PAST APPOINTEES** |
| Fred P. Hochberg (2009 to 2017): Commissioner, Board of Commissioners, The Port Authority of New York and New Jersey; Board Member, Board of Directors, World Jewish Congress Foundation, World Jewish Congress; Board Member, Board of Directors, FINCA International, Inc.; Team Leader, Small Business Administration Review Team, President-elect Obama Transition Team, Executive Office of the President; Dean, Milano The New School for Management and Urban Policy, The New School[[8]](#endnote-8) |
| Charles J. Hall (2016 to present): Executive Vice President and Chief Risk Officer at the Bank; Chief Executive Officer, The Envirotrade Group; Founder of a UK food manufacturing business[[9]](#endnote-9) |
| James Lambright (2005 to 2009): Executive Vice President and Chief Operating Officer, Export-Import Bank; Senior Advisor to the Board, Export-Import Bank; Acting Vice President, Public Affairs, Export-Import Bank[[10]](#endnote-10) |

1. <http://www.exim.gov/about> [↑](#endnote-ref-1)
2. Romney Readiness Project position description [↑](#endnote-ref-2)
3. The Consolidated Appropriations Act, 2017 (Public Law 115-31, May 5, 2017), contains a provision that continues the freeze on the payable pay rates for certain senior political officials at 2013 levels during calendar year 2017. [↑](#endnote-ref-3)
4. Partnership for Public Service agency profile [↑](#endnote-ref-4)
5. <http://www.exim.gov/sites/default/files//congressional-resources/budet-justification/FY-2017-CBJ.pdf> [↑](#endnote-ref-5)
6. Romney Readiness Project position description [↑](#endnote-ref-6)
7. Romney Readiness project position description [↑](#endnote-ref-7)
8. <http://www.exim.gov/about/leadership/board-directors/fred-p-hochberg>

Leadership Directories [↑](#endnote-ref-8)
9. <http://www.exim.gov/about/leadership/officers/hall-charles> [↑](#endnote-ref-9)
10. Congress.gov

Leadership Directories [↑](#endnote-ref-10)